

SHIPPING DEPUTY MINISTRY TO THE PRESIDENT

SDM 5.13.09 12.3.01.36 12.3.01.36.02

Circular No. 6/2019

20 March 2019

To all Registered Owners, Registered bareboat charterers, Managers and Representatives of ships flying the Cyprus flag

Subject: Tonnage Tax and Cyprus Registry Maintenance Annual Fee Extension of date of payment

I wish to refer to the above mentioned subject and as you may recall, as provided in *Taxation of Owners of Cyprus Ships Notification of 2012 (P.I.137/2012)* the tonnage tax of Cyprus ships pursuant to section 9 of the *Merchant Shipping (Fees and Taxing Provisions) Law of 2010, Law 44(I)/2010* ("the Law") and the Cyprus Registry Maintenance Annual Fee ("the Annual Fee") pursuant to section 4(2) of the Law, are both payable on the 31st March of each year.

- **2.** In view of the fact that this year the 31st March falls on a Sunday, the Shipping Deputy Ministry has decided to extend the date of payment of tonnage tax and annual fee of Cyprus ships until the next working date.
- 3. In this respect, for this year only, the tonnage tax and the annual fee with respect to Cyprus ships are now due for payment on 2nd April 2019 (instead of 31st March 2019).

Costas Iacovou Permanent Secretary Shipping Deputy Ministry

Cc.: - Permanent Secretary, Ministry of Finance

- Commissioner of Taxation, Tax Department
- Maritime Offices of the Shipping Deputy Ministry to the President abroad
- Diplomatic Missions and Honorary Consular Officers of the Republic
- Cyprus Shipping Chamber
- Cyprus Union of Shipowners
- Cyprus Bar Association
- Institute of Certified Public Accountants of Cyprus

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